

Pasadena Development Corporation

Non-Profit Corporation

(Company)

INCOME STAMENT

Year to Date_____

Gross Sales	_____	a
Less Sales Returns & Allowances	_____	b
Net Sales	\$_____	(a-b) = c
Cost of Goods Sold	_____	d
Gross Profit	\$_____	(c-d) = e
<u>Expenses</u>		
Wages & Payroll	_____	f
Payroll Taxes	_____	g
Interest	_____	h
Advertising	_____	i
Bank Charges	_____	j
Auto Expense	_____	k
Depreciation	_____	l
Dues/Subscription	_____	m
Freight	_____	n
Insurance	_____	o
Legal/Accounting	_____	p
Rent	_____	q
Utilities/Telephone	_____	r
Maintenance/Repairs	_____	s
Miscellaneous	_____	t
Total Expenses	_____	Add f thru t = u
NET PROFIT/(LOSS)	\$_____	(e-u) = v