



Hold Harmless

The Undersigned (Participant) acknowledges and agrees in consideration of participation in a counseling or technical assistance session with Pasadena Development Corporation (PDC).

1. PDC, a non-profit corporation, from time to time offers counseling or technical assistance sessions on an individual or group basis.
2. PDC, while attempting to provide useful business information and analysis, is not able to guaranty results or assume liability in connection with application of such information and analysis to Participant's business.
3. Participant acknowledges that he/she is fully responsible for the results of actions taken by Participant in his/her business and will assume the risk of loss but enjoy the benefits, depending on the eventual outcome.
4. Participant agrees to hold harmless PDC, its directors, officers, agents, employees, consultants, lecturers and instructors from any claim of liability, damages or attorney's fees in connection with any information or analysis offered to Participant. Participant further agrees that they shall not be responsible for any business or other losses and that the maximum limit of any recovery from them for any reason shall be the specific amount, if any, paid by Participant for such service (and not including amounts paid or which may be paid by Participant in connection with any loans or other transactions which Participant may have with PDC. Participant further agrees that any dispute regarding this Agreement shall be resolved by arbitration under procedures as set out by the American Arbitration Association in Los Angeles County, and that any alleged liability to Participant shall represent a separate issue from, and not a permissible setoff against, any loans or other transactions which Participant may have with PDC.

PDC

PARTICIPANT

by _____

by _____

Print Name

Print Name